

Intrapreneurship: vs Entrepreneurship

Please fill in the blanks in each statement below.

1. One common trait of both entrepreneurs and intrapreneurs is that both are the _____ and thus generate exciting new ideas and solutions that benefit their organizations.
2. An entrepreneur _____ and _____ a business through taking personal risk.
3. An intrapreneur creates and/or takes responsibility for transforming an idea into a profitable venture _____ an existing organization.
4. The difference between a new idea that is considered an intrapreneurial venture and one that is not is where that idea _____.
5. Existing rules and policies in bureaucratic companies can put a _____ on new ideas.
6. Intrapreneurial teams tend to be smaller than their counterparts and only report to a few executives, which allows them to become more _____.
7. A lack of space at the Lockheed facility actually worked in Skunk Works' favor by giving them _____ from traditional engineers on site.
8. 3M's intrapreneurial "Bootlegging Policy" allows employees limited freedom to pursue new ideas by allowing them to spend up to _____ percent of their time developing their own creative ideas.
9. Two skills important to possess in order for innovation within a corporation to be successful are _____ and _____.

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Answer Key

1. innovators
2. organizes, operates
3. within
4. originates
5. damper
6. agile
7. autonomy
8. fifteen
9. team building, management